

**Current Counterparty Report for
Chester-Le Street District Council (07-08)**

Report run on: 03/01/2008 05:37:47

BUTLERS

List of Approved Counterparties for Lending

	Fitch Ratings				Moody's Ratings			S&P Ratings		Limits	
	S. Term	L. Term	Indiv.	Support	S. Term	L. Term	Fin.Stgth	S. Term	L. Term	Time	Money
UK BANKS											
United Kingdom											
ALLIANCE & LEICESTER GROUP											
Alliance & Leicester	F1+	AA-	B	3	P-1	Aa3 (N)	B- (N)	A-1	A+	364 DAYS	2
BANCO SANTANDER CENTRAL HISPANO GROUP											
Abbey National Plc	F1+	AA-	B	2	P-1	Aa3	C+	A-1+	AA	364 DAYS	2
CITIGROUP											
Citibank International Bank	F1+	AA	NR	1	P-1	Aaa	B	A-1+	AA+	364 DAYS	2
HBOS GROUP											
Bank of Scotland Plc	F1+	AA+	A/B	1	P-1	Aa1	B	A-1+	AA	364 DAYS	2
Bank of Scotland (Ireland)										364 DAYS	2
HSBC GROUP											
HSBC Bank plc	F1+	AA	A/B	1	P-1	Aa1	B	A-1+	AA	364 DAYS	2
LANDSBANKI ISLANDS GROUP											
Heritable Bank Limited	F1	A	C	1						364 DAYS	2
LLOYDS TSB GROUP											
Lloyds TSB Bank	F1+	AA+	A	1	P-1	Aaa	B+	A-1+	AA	364 DAYS	2
NATIONAL AUSTRALIA BANK GROUP											
Clydesdale Bank	F1+	AA-	B/C	1	P-1	Aa3	B-	A-1+	AA-	364 DAYS	2
ROYAL BANK OF SCOTLAND GROUP											
National Westminster Bank	F1+	AA+	A/B	1	P-1	Aaa	B+	A-1+	AA	364 DAYS	2
Royal Bank of Scotland	F1+	AA+	A/B	1	P-1	Aaa	B+	A-1+	AA	364 DAYS	2
Ulster Bank Ireland Limited	F1+	AA	B	1	P-1	Aa2	C+	A-1+	AA	364 DAYS	2
Ulster Bank Ltd	F1+	AA	B	1	P-1	Aa2	C+	A-1+	AA	364 DAYS	2

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UK BANKS

United Kingdom

Adam & Co.										364 DAYS	2
Bank of Butterfield (UK) Limited	F1	A-	C	1	P-1	Aa3	C	A-2	A-	364 DAYS	2
Barclays Bank	F1+	AA+	A/B	1	P-1	Aa1	B+	A-1+	AA	364 DAYS	2
Bradford & Bingley	F1	A	B	3	P-1	A1 (N)	C+ (N)	A-1		364 DAYS	2
Close Brothers	F1	A	A/B	5	P-1	A2	C+			364 DAYS	2
Co-operative Bank plc	F1	A	B	3	P-1	A2	C			364 DAYS	2
Egg Banking Plc	F1+	AA	C	1	P-1	A2	D+			364 DAYS	2
Allied Irish Bank (GB)	F1+	AA-		1				A-1	A+	364 DAYS	2
Kaupthing Singer & Friedlander Ltd	F1	A	B/C	2						364 DAYS	2
Merrill Lynch International Bank Ltd	F1	A+	B/C	1						364 DAYS	2
Schroders Plc	F1	A+	B	5				A-1	A	364 DAYS	2

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UK BUILDING SOCIETIES												
United Kingdom												
1	***Nationwide Building Society***	F1+	AA-	A/B	2	P-1	Aa2	B	A-1	A+	364 DAYS	2
2	Britannia Building Society	F1	A+	B	3	P-1	A2	C+	A-1	A	364 DAYS	2
3	Yorkshire Building Society	F1	A+	B	3	P-1	A2	C+	A-1	A	364 DAYS	2
4	Coventry Building Society	F1	A	B	3	P-1	A2	C+			364 DAYS	2
5	Chelsea Building Society	F1	A	B	3	P-1	A2	C+			364 DAYS	2
6	***Skipton Building Society***	F1	A	B	3	P-1	A2	C+			364 DAYS	2
7	Leeds Building Society				3	P-1	A2	C+			364 DAYS	2
8	***West Bromwich Building Society***	F1	A	B	3	P-1	A2	C			364 DAYS	2
9	***Derbyshire Building Society***				3	P-1	A2	C			364 DAYS	2
10	Principality Building Society	F1	A	B	3	P-1	A2	C+			364 DAYS	2
11	***Cheshire Building Society***				3	P-1	A2	C			364 DAYS	2
12	***Newcastle Building Society***	F1	A	B	3	P-1	A2	C	A-2	BBB+	364 DAYS	2
13	***Norwich & Peterborough Building Society***				3	P-1	A2	C			364 DAYS	2
14	Stroud & Swindon Building Society										364 DAYS	2
15	***Dunfermline Building Society***					P-1	A2	C			364 DAYS	2
16	Nottingham Building Society										364 DAYS	2
17	Scarborough Building Society										364 DAYS	2
18	Kent Reliance Building Society										364 DAYS	2
19	Progressive Building Society										364 DAYS	2
20	Cumberland Building Society										364 DAYS	2
21	National Counties Building Society										364 DAYS	1.5
22	Furness Building Society										364 DAYS	1.5
23	Cambridge Building Society										364 DAYS	1.5
24	Leek United Building Society										364 DAYS	1.5
25	Saffron Walden Herts & Essex Building Society										364 DAYS	1.5
26	Hinckley & Rugby Building Society										364 DAYS	1.5
27	Manchester Building Society										364 DAYS	1.5
28	Darlington Building Society										364 DAYS	1.5

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UK BUILDING SOCIETIES

United Kingdom

29 Newbury Building Society

364 DAYS 1.5

OVERSEAS BUILDING SOCIETIES

Ireland

EBS Building Society

F1	A	B	3	P-1	A1	C+	364 DAYS	2
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IRISH NATIONWIDE BUILDING SOCIETY

F1	A	B	3	P-2	A3	C-	364 DAYS	2
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OVERSEAS BANKS

Australia

NATIONAL AUSTRALIA BANK GROUP

National Australia Bank	F1+	AA	A/B	2	P-1	Aa1	B	A-1+	AA	364 DAYS	2
Australia & New Zealand Banking Group	F1+	AA-	B	2	P-1	Aa1	B	A-1+	AA	364 DAYS	2
Commonwealth Bank of Australia	F1+	AA	A/B	2	P-1	Aa1	B	A-1+	AA	364 DAYS	2
Westpac Banking Corporation	F1+	AA-	B	2	P-1	Aa1	B	A-1+	AA	364 DAYS	2

Belgium

KBC BANK GROUP

KBC Bank	F1+	AA-	B	2	P-1	Aa2	B-	A-1+	AA-	364 DAYS	2
Dexia Bank	F1+	AA+	B	1	P-1	Aa1	B-	A-1+	AA	364 DAYS	2
Fortis Bank	F1+	AA-	B	1	P-1	Aa2	B-	A-1+	AA-	364 DAYS	2

Canada

**CANADIAN IMPERIAL BANK OF
COMMERCE GROUP**

Canadian Imperial Bank of Commerce	F1+	(N) AA-	(N) B	(N) 1	P-1	Aa2	B-	A-1	A+	364 DAYS	2
Bank of Montreal	F1+	AA-	B	1	P-1	Aa1	B	A-1	A+	364 DAYS	2
Bank of Nova Scotia	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA-	364 DAYS	2
National Bank of Canada	F1	A+	B	2	P-1	Aa2	B-	A-1	A	364 DAYS	2
Royal Bank of Canada	F1+	AA	A/B	1	P-1	Aaa	B+	A-1+	AA-	364 DAYS	2
Toronto-Dominion Bank	F1+	AA-	B	1	P-1	Aaa	B+	A-1+	AA-	364 DAYS	2

Denmark

Danske Bank	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA-	364 DAYS	2
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OVERSEAS BANKS											
Finland											
NORDEA GROUP											
Nordea Bank Finland	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA-	364 DAYS	2
France											
CREDIT AGRICOLE GROUP											
Calyon	F1+	AA	B/C	1	P-1	Aa1	C	A-1+	AA-	364 DAYS	2
Credit Agricole	F1+	AA	B	1	P-1	Aa1	B	A-1+	AA-	364 DAYS	2
BNP Paribas	F1+	AA	A/B	1	P-1	Aa1	B	A-1+	AA+	364 DAYS	2
Credit Industriel et Commercial	F1+	AA-	B/C	1	P-1	Aa3	C-	A-1+	AA-	364 DAYS	2
Credit Lyonnais	F1+	AA	B/C	1	P-1	Aa1	B-	A-1+	AA-	364 DAYS	2
Dexia Credit Local	F1+	AA+	A/B	1	P-1	Aa1	B+	A-1+	AA	364 DAYS	2
Societe Generale (SG)	F1+	AA	A/B	1	P-1	Aa1	B	A-1+	AA	364 DAYS	2
Germany											
Bayerische Hypo- und Vereinsbank AG	F1	A	B/C	1	P-1	A1	C-	A-1	A+	364 DAYS	2
Bayerische Landesbank Girozentrale	F1+	A+	C	1	P-1	Aa2	C-	A-1	A	364 DAYS	2
Commerzbank	F1	A	B/C	1	P-1	Aa3	C+	A-1	A	364 DAYS	2
Deutsche Bank AG	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA	364 DAYS	2
Dresdner Bank, AG	F1+	A+	B/C	1	P-1	Aa2	C	A-1	A+	364 DAYS	2
HSH Nordbank AG	F1	A	C	1	P-1	Aa2	C	A-1	A	364 DAYS	2
Landesbank Baden-Wurtemberg	F1+	A+	B/C	1	P-1	Aa1	C+	A-1	A+	364 DAYS	2
Landesbank Hessen-Thuringen Girozentrale	F1+	A+		1	P-1	Aa2	C-	A-1	A	364 DAYS	2
Norddeutsche Landesbank Girozentrale	F1	A	C	1	P-1	Aa2	C-	A-1	A	364 DAYS	2
BHF-Bank	F1	A	B/C	1						364 DAYS	2

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	S. Term	L. Term	Indiv.	Support	S. Term	L. Term	Fin.Stgth	S. Term	L. Term	Time	Money
OVERSEAS BANKS											
Iceland											
LANDSBANKI ISLANDS GROUP											
LANDSBANKI ISLANDS HF	F1	A	B/C	2	P-1	Aa3	C			364 DAYS	2
GLITNIR	F1	A	B/C	2	P-1	Aa3	C	A-2	A-	364 DAYS	2
Ireland											
DEPFA BANK GROUP											
DePfa Bank Plc	F1+	AA-	B	2	P-1	Aa3	C+	A-1	A+	364 DAYS	2
KBC BANK GROUP											
IIB Bank Limited	F1	A+	B	1	P-1	A1	C	A-1	A+	364 DAYS	2
Allied Irish Banks, p.l.c.	F1+	AA-	B	1	P-1	Aa2	B-	A-1	A+	364 DAYS	2
Anglo Irish Bank Corporation	F1	A+	B	3	P-1	A1	C+			364 DAYS	2
Bank of Ireland	F1+	AA-	B	1	P-1	Aa2	B-	A-1	A+	364 DAYS	2
Irish Permanent Plc					P-1	Aa3	C+	A-1	A+	364 DAYS	2
Italy											
Banca Monte dei Paschi di Siena	F1	A+ (N)	B/C	2	P-1	Aa3	C+	A-1	A	364 DAYS	2
Intesa Sanpaolo	F1+	AA-	B	1	P-1	Aa2	B-	A-1+	AA-	364 DAYS	2
Unicredito Italiano	F1	A+	B	1	P-1	Aa2	B-	A-1	A+	364 DAYS	2
Japan											
MIZUHO CORPORATE BANK LTD	F1	A+	B	1	P-1	Aa2	C	A-1	A+	364 DAYS	2

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	S. Term	L. Term	Indiv.	Support	S. Term	L. Term	Fin.Stgth	S. Term	L. Term	Time	Money
OVERSEAS BANKS											
Netherlands											
ING BANK GROUP											
Internationale Nederlanden Bank/ING Bank	F1+	AA	A/B	1	P-1	Aa1	B	A-1+	AA	364 DAYS	2
ABN AMRO Bank	F1+	AA- (P)	B	1	P-1	Aa2	B-	A-1+	AA-	364 DAYS	2
Rabobank	F1+	AA+	A	1	P-1	Aaa	B+	A-1+	AAA	364 DAYS	2
Portugal											
BANCO COMERCIAL PORTUGUES GROUP											
Banco Comercial Portugues	F1	A+	B	2	P-1	Aa3	C+	A-1	A	364 DAYS	2
Banco Espirito Santo	F1	A+	B	2	P-1	Aa3	C+	A-1	A	364 DAYS	2
Saudi Arabia											
RIYAD BANK	F1	A	B	1	P-1	A1	C	A-1	A	364 DAYS	2
Singapore											
Development Bank of Singapore	F1+	AA-	B	2	P-1	Aa1	B	A-1+	AA-	364 DAYS	2
Spain											
BANCO SANTANDER CENTRAL HISPANO GROUP											
Banco Santander Central Hispano	F1+	AA	A/B	1	P-1	Aa1	B	A-1+	AA	364 DAYS	2
Banco Bilbao Vizcaya Argentaria	F1+	AA-	A/B	1	P-1	Aa1	B	A-1+	AA-	364 DAYS	2
Sweden											
ForeningsSparBanken (Swedbank)	F1	A+	B	1	P-1	Aa1	B	A-1	A+	364 DAYS	2
Skandinaviska Enskilda Banken	F1	A+	B	1	P-1	Aa2	B-	A-1	A+	364 DAYS	2
Svenska Handelsbanken	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA-	364 DAYS	2

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	S. Term	L. Term	Indiv.	Support	S. Term	L. Term	Fin.Stgth	S. Term	L. Term	Time	Money
OVERSEAS BANKS											
Switzerland											
UBS AG	F1+	AA	B	1	P-1	Aaa	B+	A-1+	AA	364 DAYS	2
United States											
BANK AMERICA CORPORATION											
Bank of America, N.A.	F1+	AA	A/B	1	P-1	Aaa	A	A-1+	AA+	364 DAYS	2
CITIGROUP											
Citibank, N.A.	F1+	AA	A/B	1	P-1	Aa1	B	A-1+	AA+	364 DAYS	2
Bank of New York	F1+	AA-	A/B	2	P-1	Aaa	B+	A-1+	AA-	364 DAYS	2
JP Morgan Chase Bank	F1+	AA-	B	1	P-1	Aaa	B+	A-1+	AA	364 DAYS	2
State Street Bank & Trust Company	F1+	AA-	A/B	2	P-1	Aa1	B+	A-1+	AA	364 DAYS	2
Wachovia Bank, N. A.	F1+	AA-	B	2	P-1	Aa1	B+	A-1+	AA	364 DAYS	2
CIT Group Inc	F1	A			P-1	A2		A-1	A	364 DAYS	2
Wachovia Bank International										364 DAYS	2

OTHERS

United Kingdom

DMO
Local Authorities
Money Market Funds

Key

Upgraded **(U)** Positive Rating Watch **(P)**
Downgraded **(D)** Negative Rating Watch **(N)**

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